

APPENDIX C – PRO-FORMA REQUEST FOR COSTING AN ELECTION COMMITMENT¹

Name of policy	Jobs and Growth in Tasmania
Person requesting costing (Prime Minister/Leader of the Opposition/Leader of a minority party):	Prime Minister
Date of public release of policy:	24 June 2016
Date of request to cost the policy:	27 June 2016
Summary of policy (please attach copies of relevant policy documents):	This policy provides: A capital contribution to build and expand University of Tasmania campuses in Burnie and Launceston, revitalisation of Launceston CBD, and support towards local tourism initiatives.
Intention of policy:	To support jobs and growth in Tasmania.
Certification that this, or a substantially similar costing request, has not been submitted to the Parliamentary Budget Office	This policy has not been submitted to the PBO.
<p>Description of policy (please note that, where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request)</p> <p>What are the key assumptions that have been made in the policy including:</p>	
Is the policy part of a package? If yes, list and outline components and interactions with proposed or existing policies.	No.
Where relevant, is funding for the policy to be demand driven or a capped amount?	Capped amount.
Will third parties (for instance the States/Territories) have a role in funding or delivering the policy? If yes, is the Australian Government contribution capped, with additional costs to be met by third parties, or is another funding formula envisaged?	Yes, the Commonwealth contribution is capped.
Are there associated savings, offsets or expenses? If yes, please provide details.	No.

¹ An electronic version of this pro-forma can be found at www.electioncostings.gov.au/templates.

Description of policy (please note that, where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request)

**What are the key assumptions that have been made in the policy including:
(continued)**

<p>Does the policy relate to a previous budget measure? If yes, which measure?</p>	<p>No.</p>
<p>If the proposal would change an existing measure, are savings expected from the departmental costs of implementing the programme? Will funding/cost require indexation? If yes, list factors used.</p>	<p>N/A</p>
<p>What are the estimated costs each year? Are these provided on a cash or fiscal basis?</p>	<p>The total impact of this policy will be \$72.5 million over the forward estimates. \$10 million will be provided for the University of Tasmania in 2017-18, \$20 million in 2018-19 and \$30 million in 2019-20. \$7.5 million for Launceston City Heart will be provided in 2016-17. \$2.5 million in 2016-17 and \$2.5 million in 2017-18 will be provided for local tourism initiatives, including completing the Three Capes Track.</p>
<p>What assumptions have been made in deriving the expected financial impact in the party costing (please provide information on the data sources used to develop the policy)?</p>	<p>N/A</p>
<p>Has the policy been costed by a third party? If yes, can you provide a copy of this costing and its assumptions?</p>	<p>No.</p>
<p>What is the expected community impact of the policy? How many people will be affected by the policy? What is the likely take up? What is the basis for these impact assessments/assumptions?</p>	<p>Increased student numbers studying at the University of Tasmania, including international students, boosting economic development and skills in Tasmania Construction jobs leading to long-term jobs through increased business opportunities from CBD revitalisation. Completion of the Three Capes tourism track, providing local jobs and increasing Tasmania's</p>

	attractiveness as a tourism destination, particularly for eco-tourism.
NOTE: it will be up to the professional judgment of the relevant Secretary as to whether these assumptions are adopted in a Treasury or Finance costing of the policy.	
Administration of policy	
Who will administer the policy (for example, Australian Government entity, the States, non-government organisation, etc)?	The Department of Employment; University of Tasmania; and Launceston City Council.
Should departmental expenses associated with this policy be included in this costing? If no, will the Department be expected to absorb expenses associated with this policy? If yes, please specify the key assumptions, including whether departmental costs are expected with respect to programme management (by policy agencies) and additional transactions/processing (by service delivery agencies).	No, any departmental expenses should be absorbed by the department.
Intended date of implementation.	As set out in estimated costs.
Intended duration of policy.	To 2019-20.
Are there transitional arrangements associated with policy implementation?	No.
List major data sources utilised to develop policy (for example, ABS cat. no. 3201.0).	Economic modelling provided by UTAS and Launceston City Council.
Are there any other assumptions that need to be considered?	No.