



Australian Government
Department of Finance
The Treasury

PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

Name of proposal costed: Supporting more women and girls into STEM careers	
Costing Identifier:	COA 045
Summary of costing:	<p>FIRST ELEMENT: provide \$28.2 million to support 1,400 internships for PhD researchers, with a particular focus on women. Internships will be administered by the Australian Mathematical Sciences Institute (AMSI) under the AMSI Intern program by expanding it to a national-scale program.</p> <p>SECOND ELEMENT: provide \$3.0 million to develop a new National Careers Education Strategy, to be administered by the Department of Education and Training.</p>
Person making the request:	Prime Minister
Date costing request received:	28/06/2016
Date of public release of policy:	26/06/2016
Date costing completed:	30/06/2016
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable.

Financial implications (outturn prices)^(a)

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-2.3	-8.6	-10.2	-10.1
Fiscal Balance (\$m)	-2.3	-8.6	-10.2	-10.1

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.



Where relevant, state that the proposal has been costed as a defined or specified amount.

This proposed package has been costed to provide \$31.2 million over four years from 2016-17, including:

- \$28.2 million over four years from 2016-17 to support 1,400 internships for PhD researchers, with a particular focus on women, by expanding the AMSI Intern program; and
- \$3.0 million over four years from 2016-17 to develop a new National Careers Education Strategy to support all students, with a particular focus on supporting girls to study STEM subjects.

Where relevant, include separate identification of revenue and expense components.

Not applicable.

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.

Qualifications to the costing (including reasons for the costing not being comprehensive).

Not applicable.

Where relevant, explain effects of departmental expenses.

Not applicable.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.



Background information

First Element

Costing methodology used:

- **Costing techniques.**
 - The costing assumes that \$28.2 million will be provided over four years from 2016-17 to support 1,400 internships by expanding the AMSI Intern program, including:
 - 1,400 vouchers for amounts of up to \$20,000 to eligible Australian businesses to support them to participate in the AMSI Intern program; and
 - \$200,000 to support AMSI to meet the initial set up costs involved in expanding the AMSI Intern program.

Behavioural assumptions used.

Not applicable.

Second Element

Costing methodology used:

- **Costing techniques.**
 - The costing assumes \$3.0 million over four years from 2016-17 to develop a new National Careers Education Strategy in consultation with industry, states and territories and the non-government sector.

Behavioural assumptions used.

Not applicable.

