



Australian Government  
Department of Finance  
The Treasury

## PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

<b>Name of proposal costed: The Coalition's Policy to Boost the Learning for Life Programme</b>	
<b>Costing Identifier:</b>	COA 044
<b>Summary of costing:</b>	The policy will provide an additional \$48.0 million for The Smith Family's Learning for Life Programme, to help disadvantaged students to complete year 12 and advance to work, or further education and training.
<b>Person making the request:</b>	Prime Minister
<b>Date costing request received:</b>	27/06/2016
<b>Date of public release of policy:</b>	26/06/2016
<b>Date costing completed:</b>	30/06/2016
<b>Additional information requested (including date):</b>	Not applicable.
<b>Additional information received (including date):</b>	Not applicable.

### Financial implications (outturn prices)<sup>(a)(b)</sup>

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-5.7	-10.1	-13.8	-18.4
Fiscal Balance (\$m)	-5.7	-10.1	-13.8	-18.4

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

(b) Totals do not add due to rounding.

**Where relevant, state that the proposal has been costed as a defined or specified amount.**

The proposal has been costed as a specified amount.

**Where relevant, include separate identification of revenue and expense components.**

Not applicable.



**Where appropriate, include a range for the costing or sensitivity analysis.**

Not applicable.

**Qualifications to the costing (including reasons for the costing not being comprehensive).**

This costing assumes that total funding is capped at \$48.0 million over the forward estimates to 2019-20.

**Where relevant, explain effects of departmental expenses.**

As specified in the costing request, any departmental costs associated with administering this policy will be met from within the existing resources of the Department of Education and Training.

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

**Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.

**Background information**

**Costing methodology used:**

- **Costing techniques.**

The costing assumes that total Government funding of \$48.0 million provides for the following:

- funding for The Smith Family to deliver an additional 24,000 scholarships under the Learning for Life Programme.
- administrative costs incurred by The Smith Family associated with delivering the program.

- **Policy parameters.**

The Learning for Life Programme provides support for low-income and disadvantaged families to support students to stay engaged with their learning, complete Year 12 (or its equivalent) and successfully transition to further training or employment post-school.

**Behavioural assumptions used (as appropriate).**

Not applicable.



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