



**Australian Government**  
**Department of Finance**  
**The Treasury**

## **PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING**

<b>Name of proposal costed: The Coalition's Policy for Jobs and Growth in Regional Australia</b>	
<b>Costing Identifier:</b>	COA 037
<b>Summary of costing:</b>	<p>The Regional Jobs and Investment Package will provide \$50.0 million per year over four years from 1 September 2016 to 30 June 2020 to support three key areas in Regional Australia:</p> <ol style="list-style-type: none"><li>1. Business innovation grants: to support local businesses expand or diversify their operations and invest in new technology, machinery and equipment;</li><li>2. Local infrastructure investment: to support local communities upgrade existing local infrastructure or invest in new infrastructure; and</li><li>3. Skills and training programmes: to support workers impacted by structural change transition to new employment.</li></ol> <p>Australian Government investment will be leveraged to generate additional third party investment.</p>
<b>Person making the request:</b>	Prime Minister
<b>Date costing request received:</b>	27/06/2016
<b>Date of public release of policy:</b>	26/06/2016
<b>Date costing completed:</b>	30/06/2016
<b>Additional information requested (including date):</b>	Not applicable.
<b>Additional information received (including date):</b>	Not applicable.



## Financial implications (outturn prices)<sup>(a)</sup>

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-50.0	-50.0	-50.0	-50.0
Fiscal Balance (\$m)	-50.0	-50.0	-50.0	-50.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

### **Where relevant, state that the proposal has been costed as a defined or specified amount.**

As specified in the costing request, \$50.0 million per year over four years (\$200.0 million in total) from 1 September 2016 to 30 June 2020.

### **Where relevant, include separate identification of revenue and expense components.**

Not applicable.

### **Where appropriate, include a range for the costing or sensitivity analysis.**

Not applicable.

### **Qualifications to the costing (including reasons for the costing not being comprehensive).**

While the first year may involve program development and a shorter implementation period of 10 months, as specified in the costing request, expenditure of a pro-rata \$50.0 million is assumed.

### **Where relevant, explain effects of departmental expenses.**

As specified in the costing request, any departmental costs associated with administering this policy will be met from within the existing resources of the Department of Infrastructure and Regional Development.

### **Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

### **Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.



## **Background information**

### **Costing methodology used:**

Not applicable.

### **Behavioural assumptions used (as appropriate).**

Not applicable.



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