



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

Name of proposal costed: National Institute for Forest Products Innovation	
Costing Identifier:	COA 023
Summary of costing:	The proposal is to provide \$4.0 million to help establish a National Institute for Forest Products Innovation. The Institute will operate with two research hubs, one based at the University of Tasmania and the other at Mount Gambier.
Person making the request:	Prime Minister
Date costing request received:	17/06/2016
Date of public release of policy:	31/05/2016
Date costing completed:	24/06/2016
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable.

Financial implications (outturn prices)^(a)

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-1.0	-1.0	-1.0	-1.0
Fiscal Balance (\$m)	-1.0	-1.0	-1.0	-1.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

This proposal has been costed as a specified amount.

Where relevant, include separate identification of revenue and expense components.

Not applicable.

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.



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Qualifications to the costing (including reasons for the costing not being comprehensive).

As specified in the costing request, it is assumed that funding will be provided as a grant to the Institute.

Where relevant, explain effects of departmental expenses.

As specified in the costing request, any departmental costs associated with administering this policy will be met from within the existing resources of the Department of Agriculture and Water Resources.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Background information

Costing methodology used:

Not applicable.

Behavioural assumptions used (as appropriate).

Not applicable.

