



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

Name of proposal costed: The Coalition's Policy to establish the Centre of Agricultural Excellence at the University of New England	
Costing Identifier:	COA 020
Summary of costing:	The commitment is to provide \$24.1 million to relocate the Australian Pesticides and Veterinary Medicines Authority (APVMA) from its existing headquarters in Symonston, Australian Capital Territory (ACT), to Armidale, New South Wales (NSW). The proposed relocation would take place from 1 July 2016.
Person making the request:	Prime Minister
Date costing request received:	17/06/2016
Date of public release of policy:	09/06/2016
Date costing completed:	24/06/2016
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable.

Financial implications (outturn prices)^(a)

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-20.7	-1.1	-1.1	-1.2
Fiscal Balance (\$m)	-20.7	-1.1	-1.1	-1.2

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

As specified in the costing request, although the policy is ongoing, the funding to support the relocation will continue until 2024 as a capped amount.

Where relevant, include separate identification of revenue and expense components.

Not applicable.



For more information see www.electioncostings.gov.au/copyright-notice-2

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.

Qualifications to the costing (including reasons for the costing not being comprehensive).

Not applicable.

Where relevant, explain effects of departmental expenses.

As specified in the costing request, all costs associated with the proposal are departmental.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Background information

Costing methodology used:

The costing request specifies that the total cost to 2019-20 is \$24.1 million with support for the relocation continuing until 2024 as a capped amount.

Behavioural assumptions used.

Not applicable.

