



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

Name of proposal costed: The Coalition's Policy for Jobs and Growth in South Australia.	
Costing Identifier:	COA 017
Summary of costing:	The commitment is to provide a total of up to \$24.8 million over four years: Up to \$24.0 million over four years for 1,200 new scholarships for undergraduate, postgraduate and vocational education students to undertake studies in South Australia; and \$750,000 for a pilot job program providing coaches to mentor and support young unemployed South Australians and their employers in the first 14 months in a job.
Person making the request:	Prime Minister
Date costing request received:	17/06/2016
Date of public release of policy:	04/06/2016
Date costing completed:	24/06/2016
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable.

Financial implications (outturn prices)^(a)

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-4.8	-8.0	-8.0	-4.0
Fiscal Balance (\$m)	-4.8	-8.0	-8.0	-4.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

The commitment has been costed as a capped amount of \$24.0 million over four years for a scholarship of \$20,000 each for 1,200 recipients; and \$750,000 to SYC, a South Australian not-for-profit organisation for a pilot job program, as per the costing request.



For more information see www.electioncostings.gov.au/copyright-notice-2

Where relevant, include separate identification of revenue and expense components.

Not applicable.

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.

Qualifications to the costing (including reasons for the costing not being comprehensive).

Refer to costing assumptions below. Costing request does not provide policy parameters (e.g. timing of payments, take-up rate, start date and eligibility criteria) for this commitment and the profile may change depending on the final design of the program.

Where relevant, explain effects of departmental expenses.

As specified in the costing request, departmental expenses relating to these commitments will be met from within the existing resources of the Departments of Employment and Education and Training.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Background information

Costing methodology used:

- **Costing techniques.**

Consistent with the costing request, the scholarship commitment is capped at \$24.0 million and will conclude on 30 June 2020.

Scholarships of up to \$20,000 are assumed to be provided to 600 eligible students on 1 January 2017 and a further 600 students on 1 January 2018 to enable them to complete three-year qualifications.

The scholarships are assumed to be paid in equal instalments across three years at the beginning of each calendar year.



For more information see www.electioncostings.gov.au/copyright-notice-2

The \$750,000 payment to SYC is assumed to be a one-off payment in 2016-17.

Behavioural assumptions used (as appropriate).

Not applicable.

