



Australian Government

Department of Finance

The Treasury

## PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

<b>Name of proposal costed: The Coalition's Policy to Support Innovative New Businesses and Jobs</b>	
<b>Costing Identifier:</b>	COA 014
<b>Summary of costing:</b>	The proposal would provide a capped amount of \$15.0 million over four years to expand the incubator support element of the <i>Entrepreneurs' Programme</i> .
<b>Person making the request:</b>	Prime Minister
<b>Date costing request received:</b>	17/06/2016
<b>Date of public release of policy:</b>	01/06/2016
<b>Date costing completed:</b>	24/06/2016
<b>Additional information requested (including date):</b>	Not applicable.
<b>Additional information received (including date):</b>	Not applicable.

### Financial implications (outturn prices)<sup>(a)</sup>

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-3.8	-3.8	-3.8	-3.8
Fiscal Balance (\$m)	-3.8	-3.8	-3.8	-3.8

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

### Where relevant, state that the proposal has been costed as a defined or specified amount.

The proposal has been costed as a capped amount of \$15.0 million over four years terminating in 2019-20.

The costing request specifies that the proposal would provide grants of up to \$500,000 for new and existing incubators and up to \$25,000 for 'experts in residence' with matched 1:1 funding from industry.

### Where relevant, include separate identification of revenue and expense components.

Not applicable.



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**Where appropriate, include a range for the costing or sensitivity analysis.**

Not applicable.

**Qualifications to the costing (including reasons for the costing not being comprehensive).**

The capped funding is assumed to be evenly distributed across the forward estimates.

**Where relevant, explain effects of departmental expenses.**

As specified in the costing proposal, any departmental costs, including Average Staffing Level (ASL), will be absorbed by the Department of Industry, Innovation and Science.

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

**Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.

### **Background information**

**Costing methodology used:**

Not applicable.

**Behavioural assumptions used (as appropriate).**

Not applicable.

