



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

Name of proposal costed: The Coalition's Policy to Expand Science, Technology, Engineering and Maths through P-TECH Style Pilot Schools	
Costing Identifier:	COA 012
Summary of costing:	The policy will provide an additional \$4.6 million over four years from 2016-17 to expand the Pathways in Technology Early College High Schools (P-TECH) pilot.
Person making the request:	Prime Minister
Date costing request received:	17/06/2016
Date of public release of policy:	30/05/2016
Date costing completed:	24/06/2016
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable.

Financial implications (outturn prices)^(a)

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-1.1	-1.1	-1.1	-1.2
Fiscal Balance (\$m)	-1.1	-1.1	-1.1	-1.2

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

The proposal has been costed as a specified amount.

Where relevant, include separate identification of revenue and expense components.

Not applicable.



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Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.

Qualifications to the costing (including reasons for the costing not being comprehensive).

This costing assumes that total funding is pro-rated over the forward estimates.

Where relevant, explain effects of departmental expenses.

As specified in the costing request, any departmental costs associated with the expansion of the pilot will be met from within the existing resources of the Department of Education and Training.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Background information

Costing methodology used:

- **Costing techniques.**

The costing assumes that total funding of \$4.6 million provides for the following:

- \$4.5 million over four years from 2016-17 (pro-rated) for Government funding contributions of \$375,000 per site towards establishing 12 new pilot sites.
- \$0.1 million in 2019-20 for program evaluation.

- **Policy parameters.**

- The proposal builds on the previous measure *Science, technology, engineering and mathematics – restoring the focus in schools* which provided \$0.5 million over two years from 2015-16 as seed funding to pilot a P-TECH site in Geelong.



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Behavioural assumptions used (as appropriate).

Not applicable.



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