



Australian Government

Department of Finance

The Treasury

## PUBLIC RELEASE OF 2016 ELECTION COMMITMENT COSTING

<b>Name of proposal costed: More Jobs and Growth through Increased Trade and Investment</b>	
<b>Costing Identifier:</b>	COA 004
<b>Summary of costing:</b>	<p>The proposal is to:</p> <ul style="list-style-type: none"><li>• extend the existing Free Trade Agreement (FTA) advertising campaign in 2016-17;</li><li>• provide additional online resources to the openforbusiness.gov.au website;</li><li>• provide more training grants to registered training organisations to run courses for Small and Medium Enterprises (SMEs);</li><li>• run a series of showcases in Australian businesses in Free Trade Agreement (FTA) markets; and</li><li>• establish a Professional Services Mutual Recognition Unit to provide assistance to professional associations and regulators in negotiating the international recognition of Australian Professional qualifications and licensing.</li></ul>
<b>Person making the request:</b>	Prime Minister
<b>Date costing request received:</b>	17/06/2016
<b>Date of public release of policy:</b>	20/05/2016
<b>Date costing completed:</b>	24/06/2016
<b>Additional information requested (including date):</b>	Not applicable.
<b>Additional information received (including date):</b>	Not applicable.

### Financial implications (outturn prices)<sup>(a)</sup>

Impact on	2016-17	2017-18	2018-19	2019-20
Underlying Cash Balance (\$m)	-7.9	-2.9	-2.9	-2.9
Fiscal Balance (\$m)	-7.9	-2.9	-2.9	-2.9



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(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

**Where relevant, state that the proposal has been costed as a defined or specified amount.**

Not applicable.

**Where relevant, include separate identification of revenue and expense components.**

Not applicable.

**Where appropriate, include a range for the costing or sensitivity analysis.**

Not applicable.

**Qualifications to the costing (including reasons for the costing not being comprehensive).**

Not applicable.

**Where relevant, explain effects of departmental expenses.**

As specified in the costing request, all financial impacts of this proposal are departmental, with the exception of the training grants which are administered.

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

**Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.

## **Background information**

### **Costing methodology used:**

- **Costing techniques.**
  - Average Staffing Level (ASL) rates have been calculated using the standard departmental costing methodology.



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- **Policy parameters.**

- The Australian Trade and Investment Commission (Austrade) would establish a Professional Services Recognition Unit at a cost of \$2.0 million over four years, which includes an additional three ASL and some small associated ICT costs;
- Austrade would extend the existing FTA advertising campaign in 2016-17 at a cost of \$6.0 million;
- Austrade would provide more online resources for the [openforbusiness.gov.au](http://openforbusiness.gov.au) website at a cost of \$2.0 million over four years;
- Austrade would provide grants of up to \$1.0 million per annum from 2017-18 to registered training organisations to run training courses for small and medium enterprises, at a cost of \$3.0 million over three years; and
- Austrade would run a series of showcases of Australian businesses in FTA markets at a cost of \$3.5 million over four years.

**Behavioural assumptions used (as appropriate).**

Not applicable.

