



Australian Government

Department of Finance

The Treasury

## PUBLIC RELEASE OF 2019 ELECTION COMMITMENT COSTING

<b>Name of proposal costed: Regional Agricultural Show Development Program</b>	
<b>Costing Identifier:</b>	COA012
<b>Summary of costing:</b>	<p>A Regional Agricultural Show Development Grants program would be established with \$20.0 million of funding.</p> <p>Competitive grants would be available for regional agricultural show societies to upgrade and maintain existing infrastructure and for building new infrastructure.</p>
<b>Ongoing or Terminating (including date) <sup>(a)</sup></b>	Terminating 30 June 2021.
<b>Person making the request:</b>	Prime Minister.
<b>Date costing request received:</b>	9 May 2019.
<b>Date of public release of policy:</b>	27 April 2019.
<b>Date costing completed:</b>	14 May 2019.
<b>Additional information requested (including date):</b>	Not applicable.
<b>Additional information received (including date):</b>	Not applicable.

(a) Ongoing policies continue indefinitely (until a decision is made to cease or alter the program).

Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

### Financial implications (outturn prices) <sup>(b)</sup>

Impact on	2018-19	2019-20	2020-21	2021-22	2022-23
Underlying Cash Balance (\$m)	0.0	-5.0	-15.0	0.0	0.0
Fiscal Balance (\$m)	0.0	-5.0	-15.0	0.0	0.0

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

**Where relevant, state that the proposal has been costed as a defined or specified amount.**

The proposal has been costed as a specified amount.

**Where relevant, include separate identification of revenue and expense components.**

Not applicable.

**Where appropriate, include a range for the costing or sensitivity analysis.**

The costings assumes that the program will be delivered as a capped \$20.0 million grants program, with \$5.0 million expended in 2019-20 and \$15.0 million in 2020-21.

**Qualifications to the costing (including reasons for the costing not being comprehensive).**

Not applicable.

**Where relevant, explain effects of departmental expenses.**

As specified in the costing request, departmental costs would be met from within the existing resources of the Department of Agriculture and Water Resources.

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable.

**Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).**

Not applicable.

**Where relevant, include an explanation of the medium term implications of the proposal<sup>(c)</sup>.**

Not applicable.

(c) Information on the medium term implications will be provided if the cost of the policy is expected to be significantly different beyond the forward estimates period.

## **Background information**

### **Costing methodology used:**

Not applicable.

### **Behavioural assumptions used (as appropriate).**

Not applicable.