



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2019 ELECTION COMMITMENT COSTING

Name of proposal costed: Incubator Support Initiative – Migrant and Refugee expansion	
Costing Identifier:	COA036
Summary of costing:	<p>The proposal would provide an additional \$5.0 million over four years from 2019-20 to expand the Incubator Support Initiative to provide grant funding to organisations to assist first generation migrants and refugees to establish a start-up business.</p> <p>The grant recipients would provide targeted services including education, acceleration, incubation and mentoring, and advice on how to establish and manage a start-up business.</p>
Ongoing or Terminating (including date) (a)	Terminating on 30 June 2023.
Person making the request:	Prime Minister.
Date costing request received:	9 May 2019.
Date of public release of policy:	22 April 2019.
Date costing completed:	13 May 2019.
Additional information requested (including date):	Not applicable.
Additional information received (including date):	Not applicable

(a) Ongoing policies continue indefinitely (until a decision is made to cease or alter the program). Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

Financial implications (outturn prices) (b)

Impact on	2018-19	2019-20	2020-21	2021-22	2022-23
Underlying Cash Balance (\$m)	0.0	-1.3	-1.3	-1.3	-1.3
Fiscal Balance (\$m)	0.0	-1.3	-1.3	-1.3	-1.3

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Note: The Underlying Cash and Fiscal Balances do not add to \$5.0 million due to rounding.

Where relevant, state that the proposal has been costed as a defined or specified amount.

The proposal has been costed as a specified amount.

Where relevant, include separate identification of revenue and expense components.

Not applicable.

Where appropriate, include a range for the costing or sensitivity analysis.

The costing assumes that the Incubator Support Initiative provides funding as grants.

Qualifications to the costing (including reasons for the costing not being comprehensive).

Not applicable.

Where relevant, explain effects of departmental expenses.

Consistent with the costing request, the costing assumes that any departmental expenses associated with administering the proposal would be met from within the existing resources of the Department of Industry, Innovation and Science.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Where relevant, include an explanation of the medium term implications of the proposal^(c).

Not applicable.

(c) Information on the medium term implications will be provided if the cost of the policy is expected to be significantly different beyond the forward estimates period.

Background information

Costing methodology used:

Costing techniques

The costing assumes that the proposal would provide an additional \$5.0 million to expand the Incubator Support Initiative under the Entrepreneurs' Programme. The expansion would provide additional grant funding to business incubators to deliver targeted support services to migrant and refugee start-ups.

The costing assumes an even increase of \$1.25 million per annum in funding to the existing grant program over four years from 2019-20.

Behavioural assumptions used (as appropriate)

Not applicable.