



Australian Government

Department of Finance

The Treasury

PUBLIC RELEASE OF 2019 ELECTION COMMITMENT COSTING

| | |
|--|--|
| Name of proposal costed: Tasmanian Defence Innovation and Design Precinct | |
| Costing Identifier: | COA018 |
| Summary of costing: | Redirect \$30 million over three year to the University of Tasmania to support Phase 1 of the Tasmanian Defence Innovation and Design precinct in Launceston at the Australian Maritime College. The cost of the policy is to be absorbed within existing resources of the Department of Defence (Defence). |
| Ongoing or Terminating (including date) (a) | Terminating 30 June 2022 |
| Person making the request: | Prime Minister |
| Date costing request received: | 9 May 2019 |
| Date of public release of policy: | 18 April 2019 |
| Date costing completed: | 13 May 2019 |
| Additional information requested (including date): | Not applicable |
| Additional information received (including date): | Not applicable |

(a) Ongoing policies continue indefinitely (until a decision is made to cease or alter the program). Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

Financial implications (outturn prices) (b)

| Impact on | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
|-------------------------------|---------|---------|---------|---------|---------|
| Underlying Cash Balance (\$m) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fiscal Balance (\$m) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

(b) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

Where relevant, state that the proposal has been costed as a defined or specified amount.

The policy has been costed to the value of \$30 million as detailed in the request.

Where relevant, include separate identification of revenue and expense components.

Not applicable.

Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable.

Qualifications to the costing (including reasons for the costing not being comprehensive).

Not applicable.

Where relevant, explain effects of departmental expenses.

Consistent with the costing request, the costing assumes that all expenses are to be absorbed by Defence.

Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.

Not applicable.

Other comments (including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances).

Not applicable.

Where relevant, include an explanation of the medium term implications of the proposal^(c).

Not applicable.

^(c) Information on the medium term implications will be provided if the cost of the policy is expected to be significantly different beyond the forward estimates period.

Background information

Costing methodology used:

Not applicable.

Behavioural assumptions used (as appropriate).

Not applicable.