

PRO-FORMA REQUEST FOR COSTING AN ELECTION COMMITMENT¹

Name of policy	Stay Afloat - extension
Person requesting costing (Prime Minister/Leader of the Opposition/Leader of a minority party):	Prime Minister
Date of public release of policy:	10 May 2022.
Link to the publicly released policy:	https://www.liberal.org.au/our-plan-agriculture-and-fisheries
Date of request to cost the policy:	12 May 2022.
Summary of policy (please attach copies of relevant policy documents):	The Coalition will invest an additional \$1.5 million to extend and expand the Stay Afloat program.
Intention of policy:	To deliver specialised mental health support to the Australian seafood industry.
Certification that this, or a substantially similar costing request, has not been submitted to the Parliamentary Budget Office:	This, or a substantially similar costing has not been submitted to the Parliamentary Budget Office.
Description of policy (<i>note: where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request</i>)	
What are the key assumptions that have been made in the policy including:	
Is the policy part of a package? <i>If yes, list and outline components and interactions with proposed or existing policies.</i>	No.
Where relevant, is funding for the policy to be demand driven or a capped amount?	Capped.

¹ An electronic version of this pro-forma can be found at www.electioncostings.gov.au/templates.

Will third parties (for instance the States/Territories) have a role in funding or delivering the policy? Seafood Industry Australia will deliver the policy.

If yes, is the Australian Government contribution capped, with additional costs to be met by third parties, or is another funding formula envisaged?

Are there associated savings, offsets or expenses? No.

If yes, please provide details.

Description of policy (note: where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request)

What are the key assumptions that have been made in the policy including:
(continued)

Does the policy relate to a previous budget measure? Yes, 2019-20 MYEFO measure *Additional Mental Health Support for Commercial Fishers.*
If yes, which measure?

If the proposal would change an existing measure, are savings expected from the departmental costs of implementing the program? Will funding/cost require indexation? No.

If yes, list factors used.

What are the estimated costs each year? Are these provided on a cash or fiscal basis? 2022-23 \$0.75 million
2023-24 \$0.75 million

Are the revenue and/or expense costs likely to be significantly different beyond the forward estimates period? Not applicable.

If yes, why?

What assumptions have been made in deriving the expected financial impact in the party costing (please provide information on the data sources used to develop the policy)? Not applicable.

Has the policy been costed by a third party? Not applicable.
If yes, can you provide a copy of this costing and its assumptions?

What is the expected community impact of the policy? To deliver specialised mental health support to the Australian seafood industry.

How many people or businesses will be affected by the policy?

What is the likely take up?

What is the basis for these impact assessments/assumptions?

Note: it will be up to the professional judgment of the relevant Secretary as to whether these assumptions are adopted in a Treasury or Finance costing of the policy.

Administration of policy

Who will administer the policy (for example, Australian Government entity, the States, non-government organisation, etc.)? Department of Health.

Should departmental expenses associated with this policy be included in this costing? Yes, Department of Health are expected to absorb departmental expenses.

If no, will the Australian Government Entity be expected to absorb expenses associated with this policy?

If yes, please specify the key assumptions, including whether departmental costs are expected with respect to program management (by policy agencies) and additional transactions/processing (by service delivery agencies).

Intended date of implementation. 1 July 2022.

Are there transitional arrangements associated with policy implementation? No.

Will the policy be ongoing or terminating*? Terminating

If terminating: 30 June 2024.

What is the intended date of termination?

Are there any transitional arrangements associated with the conclusion of the policy?

List major data sources utilised to develop policy (for example, ABS cat. no. 3201.0). Not applicable.

Are there any other assumptions that need to be considered? Not applicable.

* Ongoing policies continue indefinitely (until a decision is made to cease or alter the program). Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.

