

PRO-FORMA REQUEST FOR COSTING AN ELECTION COMMITMENT¹

Name of policy	Supporting Livestock and Pasture Genetic Resources
Person requesting costing (Prime Minister/Leader of the Opposition/Leader of a minority party):	Prime Minister.
Date of public release of policy:	22 April 2022.
Link to the publicly released policy:	https://nationals.org.au/banking-on-livestock-and-pasture-genetics/
Date of request to cost the policy:	2 May 2022.
Summary of policy (please attach copies of relevant policy documents):	<p>The Coalition will provide \$8.2 million over the forward estimates from 2022-23 and \$1.6 million ongoing from 2026-27 towards the design framework and preparatory work for establishing a national livestock genebank and continuing funding for the Australian Pastures Genebank (APG).</p> <p>The proposal includes two components:</p> <ol style="list-style-type: none"> 1. Funding for the design, framework and governance arrangements to enable the establishment of a national livestock genebank; 2. Extending existing funding arrangements (over two years from 2022-23) for the APG.

¹ An electronic version of this pro-forma can be found at www.electioncostings.gov.au/templates.

Intention of policy:	To protect and preserve high-value gene lines against natural disasters, biosecurity emergencies, and diseases and enabling restocking by reducing research costs, improving access to profitable breeds and enhance agricultural productivity.
Certification that this, or a substantially similar costing request, has not been submitted to the Parliamentary Budget Office:	This, or a substantially similar costing request has not been submitted to the Parliamentary Budget Office.
<p>Description of policy (<i>note: where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request</i>)</p> <p>What are the key assumptions that have been made in the policy including:</p>	
<p>Is the policy part of a package?</p> <p><i>If yes, list and outline components and interactions with proposed or existing policies.</i></p>	No.
Where relevant, is funding for the policy to be demand driven or a capped amount?	Capped.
<p>Will third parties (for instance the States/Territories) have a role in funding or delivering the policy?</p> <p><i>If yes, is the Australian Government contribution capped, with additional costs to be met by third parties, or is another funding formula envisaged?</i></p>	<p>Yes:</p> <ul style="list-style-type: none"> ● Co-investment from state governments, industry and research organisations will be sought for the delivery of the national livestock genebank, with these arrangements to be informed by the preparatory work funded under this proposal. ● Funding for the APG will be provided (through the South Australian Government) to the South Australian Research and Development Institute, the APG Facility's operator.

Are there associated savings, offsets or expenses? <i>If yes, please provide details.</i>	No.
<p>Description of policy (note: where the request to cost a proposal differs from the announced policy, the costing will be on the basis of information provided in the costing request)</p> <p>What are the key assumptions that have been made in the policy including: (continued)</p>	
Does the policy relate to a previous budget measure? <i>If yes, which measure?</i>	Yes, the proposal builds upon the 2021-22 Budget measure <i>Agriculture 2030</i> which funded a feasibility study into the establishment of a national system for preserving valuable livestock genetics.
If the proposal would change an existing measure, are savings expected from the departmental costs of implementing the program? Will funding/cost require indexation? <i>If yes, list factors used.</i>	Not applicable.
What are the estimated costs each year? Are these provided on a cash or fiscal basis?	<p>\$1.5 million in 2022-23 \$2.5 million in 2023-24 \$2.6 million in 2024-25 \$1.6 million in 2025-26.</p> <p>Cash basis.</p>
Are the revenue and/or expense costs likely to be significantly different beyond the forward estimates period? <i>If yes, why?</i>	Funding of \$1.6 million will be provided in 2026-27.
What assumptions have been made in deriving the expected financial impact in the party costing (please provide information on the data sources used to develop the policy)?	Not applicable.
Has the policy been costed by a third party? <i>If yes, can you provide a copy of this costing and its assumptions?</i>	No.

<p>What is the expected community impact of the policy?</p> <p>How many people or businesses will be affected by the policy?</p> <p>What is the likely take up?</p> <p>What is the basis for these impact assessments/assumptions?</p>	<p>Australian farmers and primary producers will benefit from having better protection and preservation of high-value agricultural livestock breeds and pasture genetic lines against pests, disease, natural disasters and other unforeseen emergencies. They will also benefit from further investment in the research, enhanced productivity, and future-proofing of the agricultural sector facilitated by livestock and pastures genebanks.</p>
<p><i>Note: it will be up to the professional judgment of the relevant Secretary as to whether these assumptions are adopted in a Treasury or Finance costing of the policy.</i></p>	
<p>Administration of policy</p>	
<p>Who will administer the policy (for example, Australian Government entity, the States, non-government organisation, etc.)?</p>	<p>The Department of Agriculture, Water and the Environment.</p>
<p>Should departmental expenses associated with this policy be included in this costing?</p> <p><i>If no, will the Australian Government Entity be expected to absorb expenses associated with this policy?</i></p> <p><i>If yes, please specify the key assumptions, including whether departmental costs are expected with respect to program management (by policy agencies) and additional transactions/processing (by service delivery agencies).</i></p>	<p>No.</p> <p>The Department of Agriculture, Water and the Environment will absorb the associated Departmental costs.</p>
<p>Intended date of implementation.</p>	<p>1 July 2022</p>
<p>Are there transitional arrangements associated with policy implementation?</p>	<p>No.</p>
<p>Will the policy be ongoing or terminating*?</p>	<p>Ongoing.</p>
<p>If terminating:</p> <p>What is the intended date of termination?</p> <p>Are there any transitional arrangements associated with the conclusion of the policy?</p>	<p>Not applicable.</p>

List major data sources utilised to develop policy (for example, ABS cat. no. 3201.0).	Not applicable.
Are there any other assumptions that need to be considered?	No.

* Ongoing policies continue indefinitely (until a decision is made to cease or alter the program). Terminating measures end on a date set out in the initial policy and a further decision is required to continue the program beyond this date.