



19 August 2010

Our Ref: GOV101

## **RELEASE OF COSTING OF ELECTION COMMITMENT**

The Secretary to the Department of Finance and Deregulation today released the following election commitment costing under the *Charter of Budget Honesty Act 1998*:

**World Class Football and Sporting Precinct** as announced by the Government.

This costing was completed consistent with the *Charter of Budget Honesty: Costing Election Commitments* guidelines which are available on [www.electioncostings.gov.au](http://www.electioncostings.gov.au).  
A copy of the completed costing is attached.

A handwritten signature in black ink, appearing to read 'D. Tune'.

David Tune  
Secretary  
Department of Finance and Deregulation

Contact: Clive Hawkins  
Telephone: 02 6215 3929

# PUBLIC RELEASE OF 2010 ELECTION COMMITMENT COSTING

**Summary of costing:** The Australian Labor Party would provide a contribution of \$8 million towards building a World Class Football and Sporting Precinct in Riverstone NSW.

**Person making the request:** Prime Minister

**Date of request:** 19 August 2010

**Name of policy to be costed:** World Class Football and Sporting Precinct in Riverstone NSW

**Date of public release of policy:** 19 August 2010

**Costing request provided by the Prime Minister/Leader of the Opposition:** Prime Minister

**Additional information requested (including date):** Not applicable

**Additional information received (including date):** Not applicable

## Financial implications (outturn prices)<sup>(a)</sup>

Impact on	2010-11	2011-12	2012-13	2013-14
Underlying Cash Balance (\$m)	0.0	-2.0	-4.0	-2.0
Fiscal Balance (\$m)	0.0	-2.0	-4.0	-2.0

(a) A positive number for the fiscal balance indicates an increase in revenue or a decrease in expenses or net capital investment in accrual terms. A positive number for the underlying cash balance indicates an increase in revenue or a decrease in expenses or net capital investment in cash terms.

### Where relevant, state that the proposal has been costed as a defined or specified amount.

The policy has been costed as a defined amount as the Australian Labor Party policy costing request notes that the contribution would be capped.

### Where relevant, include separate identification of revenue and expense components.

Not applicable

### Where appropriate, include a range for the costing or sensitivity analysis.

Not applicable

### Qualifications to the costing (including reasons for the costing not being comprehensive).

The proposal has been costed as a defined amount.

**Where relevant, explain effects of departmental expenses.**

Not applicable

**Where relevant, explain the reason for any significant differences between the assumptions specified in a party costing request and those used in a Treasury or Finance costing.**

Not applicable

**Other comments (*including reasons for significant differences between the estimated impact on the fiscal and underlying cash balances*).**

Not applicable

### **Background information**

**Costing methodology used:**

Not applicable

**Behavioural assumptions used (as appropriate).**

Not applicable